

CHEMSYSTEMS **PPE PROGRAM**

Petrochemical Market Dynamics

Polyester & Intermediates

December 2012



www.chemsystems.com

1st Floor, 1 King's Arms Yard, London EC2R 7AF, UK
Tel: +44 20 7950 1600 Fax: +44 20 7950 1550

This Report was prepared by Nexant, Inc ("Nexant") and is part of the ChemSystems Online® suite. Except where specifically stated otherwise in this Report, the information contained herein is prepared on the basis of information that is publicly available, and contains no confidential third party technical information to the best knowledge of Nexant. Aforesaid information has not been independently verified or otherwise examined to determine its accuracy, completeness or financial feasibility. Neither NEXANT, Subscriber nor any person acting on behalf of either assumes any liabilities with respect to the use of or for damages resulting from the use of any information contained in this Report. Nexant does not represent or warrant that any assumed conditions will come to pass.

The Report is submitted on the understanding that the Subscriber will maintain the contents confidential except for the Subscriber's internal use. The Report should not be reproduced, distributed or used without first obtaining prior written consent by Nexant. Each Subscriber agrees to use reasonable effort to protect the confidential nature of the Report.

Copyright © by Nexant Inc. 2013. All rights reserved.

Contents

Section	Page
1 Executive Summary	1-1
2 The Polyester Industry	2-1
2.1 POLYETHYLENE TEREPHTHALATE (PET) CHAIN GLOBAL OVERVIEW	2-1
3 Purified Terephthalic Acid (PTA)	3-1
3.1 GLOBAL	3-1
3.2 NORTH AMERICA	3-10
3.3 SOUTH AMERICA	3-19
3.4 WESTERN EUROPE	3-23
3.5 EASTERN AND CENTRAL EUROPE	3-29
3.6 MIDDLE EAST AND AFRICA	3-33
3.7 ASIA PACIFIC	3-39
4 Dimethyl Terephthalate (DMT)	4-1
4.1 GLOBAL	4-1
4.2 NORTH AMERICA	4-8
4.3 SOUTH AMERICA	4-15
4.4 WESTERN EUROPE	4-18
4.5 EASTERN AND CENTRAL EUROPE	4-23
4.6 MIDDLE EAST AND AFRICA	4-27
4.7 ASIA PACIFIC	4-31
5 Ethylene Oxide (EO)	5-1
5.1 GLOBAL	5-1
5.2 NORTH AMERICA	5-7
5.3 SOUTH AMERICA	5-16
5.4 WESTERN EUROPE	5-22
5.5 EASTERN AND CENTRAL EUROPE	5-28
5.6 MIDDLE EAST AND AFRICA	5-35
5.7 ASIA PACIFIC	5-42

6	Mono Ethylene Glycol (MEG)	6-1
6.1	GLOBAL	6-1
6.2	NORTH AMERICA	6-8
6.3	SOUTH AMERICA.....	6-17
6.4	WESTERN EUROPE.....	6-22
6.5	EASTERN AND CENTRAL EUROPE.....	6-26
6.6	MIDDLE EAST AND AFRICA	6-31
6.7	ASIA PACIFIC.....	6-39
7	PET Melt Phase	7-1
7.1	GLOBAL	7-1
7.2	NORTH AMERICA	7-10
7.3	SOUTH AMERICA.....	7-19
7.4	WESTERN EUROPE.....	7-25
7.5	EASTERN AND CENTRAL EUROPE.....	7-32
7.6	MIDDLE EAST AND AFRICA	7-40
7.7	ASIA PACIFIC.....	7-48
8	PET Bottle Grade	8-1
8.1	GLOBAL	8-1
8.2	NORTH AMERICA	8-8
8.3	SOUTH AMERICA.....	8-16
8.4	WESTERN EUROPE.....	8-20
8.5	CENTRAL AND EASTERN EUROPE.....	8-27
8.6	MIDDLE EAST AND AFRICA	8-34
8.7	ASIA PACIFIC.....	8-42

Appendix	Page
A	Methodology
B	The Polyester Industry - Technology
	A-1
	B-1